



RTGS Integrated Regional
Electronic Settlement System

SOUTHERN AFRICAN DEVELOPMENT COMMUNITY

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**SADC-RTGS OPERATIONAL NOTICE: 004/2020
SADC-RTGS: UPDATE ON RTGS REPLACEMENT PROGRAMME
FEBRUARY 2020**

This notice serves to inform the industry of the status of the RTGS Replacement Programme.

Following the notice number 009/2019 that was sent in August 2019, the South African Reserve Bank has re-assessed the RTGS Replacement Project and a revised business case was approved in February 2020.

The programme scope is divided into two work packages as outlined below:

Work package 1

- a) Technology Sustainability review to enable the prolonged lifespan of the current SADC-RTGS to 2025 considering factors including but not limited to enriched data storage requirements.

- b) Compliance with ISO 20022 as an international standard taking effect from November 2021 for SWIFT integrated domestic and cross border payments.

Work package 2

- a) Integration Model and Infrastructure design which aims to achieve interoperability and enable wider access, taking advantage of the benefits of 4th Industrial Revolution whilst strengthening cyber security.



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- b) Implement the new SAMOS and SADC-RTGS applications and related databases resulting in improved user functionality, streamlined and efficient automated business leveraging on contemporary technology.

The Programme is currently finalising High-Level planning which will be communicated to you in due course.

We will keep you informed as the programme progresses.

Related queries may be directed to Magedi-Titus Thokwane (+27 12 313 4389) or SADC RTGS CSC at SADC-RTGS-CSC@resbank.co.za

Yours faithfully

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